

Making trading on commodity exchanges riskier for traders, and disastrous for farmers

| News/ Event/ Circular Date | Commodity | News/Event/ Circular Details | Related to Exchange/ Non-Exchange | Sub Category |
|----------------------------|--------------|---|-----------------------------------|----------------------------------|
| 26-Nov-20 | Ref. Soy oil | The Central Govt. reduced import duty on crude palm oil to 27.5% from 37.5% w.e.f. Nov 27, 2020 | Non-Exchange | Govt |
| 19-May-21 | Soybean | The central government has directed states and UTs to monitor prices of 22 essential commodities, especially pulses, oilseeds, vegetables and milk in order to discourage hoarding activities and taking undue advantage of Covid-19 | Non-Exchange | Govt. |
| 29-Jun-21 | Soy oil | The Govt. reduced import duty on CPO to 10% from 15% and that for RBD to 37.5% from 45% w.e.f. June 30, 2021 till September 30, 2021 | Non-Exchange | Govt |
| 30-Jun-21 | Soy oil | The Govt. amended import policy of refined palm oil from 'restricted' to 'free' w.e.f. June 30, 2021 till December 31, 2021 | Non-Exchange | Govt |
| 05-Aug-21 | Soybean | Market talk of Govt. considering import of non-GM Soybean meal | Non-Exchange | Rumour about Likely govt. action |
| 11-Aug-21 | Soybean | The Department of Animal Husbandry (DHAD) notified the Customs department that soymeal and oil cake from GM soy would be permitted for import. | Non-Exchange | Govt. |
| 16-Aug-21 | Soybean | The Ministry of Commerce in an Office Memorandum directed to facilitate import of 12 lakh tonnes of `GM Soya de-oiled cake with immediate effect. | Non-Exchange | Govt. |
| 19-Aug-21 | Soy oil | The Govt. reduced import duty on crude soy oil and crude sur | Non-Exchange | Govt |
| 24-Aug-21 | Soybean | The govt. relaxed the import policy rules to allow imports of 12 lakhs metric tonne of crushed and de-oiled GM soya cake (only non-living organism) from Nhava Sheva port and LCS Petrapole, till 31st October, 2021 or until further orders, whichever is earlier. | Non-Exchange | Govt. |
| 03-Sep-21 | Soybean | The Govt. allowed GM soya cake imports via Mumbai, Tuticorin and Vishakhapatnam Sea Ports in addition to Nhava Sheva Port. | Non-Exchange | Govt. |

| | | | | |
|-----------|-----------------------------|---|--------------|----------------|
| 10-Sep-21 | Soy oil | Govt. reduced Import Duty of Edible Oils — mainly palm group of oils, soyabean oil and sunflower oil — w.e.f. September 11, 2021 | Non-Exchange | Govt |
| 13-Sep-21 | Soybean | The Govt. extended import window for Soyameal | Non-Exchange | Govt. |
| 08-Oct-21 | Soybean/RM Seed/edible Oils | Imposition of stock limits on Oilseeds/Edible oils till 31 March 2022 | Non-Exchange | Govt. |
| 08-Oct-21 | RMSeed | SEBI directive w.r.t. RMSeed trading on the Exchange applicable w.e.f. October 08, 2021 - (a) no new RMseed contract should be launched till further notice (b) in respect of the running contracts, no new position will be allowed to be taken. Only squaring up of the position will be allowed. | Exchange | |
| 08-Oct-21 | Soybean/RM Seed/edible Oils | Imposition of stock limits on Oilseeds/Edible oils till 31 March 2022 | Non-Exchange | Govt. |
| 12-Oct-21 | Soybean/RM Seed | UP Govt imposed stock limits on Oilseeds/Edible Oils | Non-Exchange | Govt. |
| 13-Oct-21 | Soybean/RM Seed | Reduction in import duty of Edible oils - CPO and Soy Oil | Non-Exchange | Govt. |
| 15-Nov-21 | Soybean | Poultry Breeder Association writes to Ministry of Fisheries to allow soymeal import through extending the deadline of import by 31 March 2021. Letter further talks about high speculation in NCDEX Futures along with other demands | Non-Exchange | Industry Assoc |
| 23-Nov-21 | Soybean | SOPA writes to Ministry of Consumer Affairs complaining about Horders and undue speculation at NCDEX | Non-Exchange | Industry Assoc |
| 23-Nov-21 | Soybean | Fisheries Ministy writes a letter to Commerce Minister to consider request of Poultry Breeder Association demand | Non-Exchange | Govt. |
| 24-Nov-21 | Soybean | Fisheries Ministy writes a letter to DGFT to consider request of Poultry Breeder Association demand | Non-Exchange | Govt. |
| 26-Nov-21 | Soybean/RM Seed/Edible Oils | Rajasthan Govt imposed stock limits on Oilseeds/Edible Oils | Non-Exchange | Govt. |
| 26-Nov-21 | Soybean/RM Seed/Edible Oils | Rajasthan Govt imposed stock limits on Oilseeds/Edible Oils | Non-Exchange | Govt. |

| | | | | |
|-----------|---|--|--------------|-------|
| 02-Dec-21 | Soybean/RM Seed | Revision in Commodity Classification, Position Limits and Daily Price Limits – Rapeseed-Mustard Seed and Soybean. Commodity Classification for Rapeseed - Mustard Seed and Soybean were revised from “Broad’ at present to ‘Sensitive’. Accordingly, the Position Limits and Daily Price Limits in Rapeseed-Mustard seed and Soybean were revised. The said changes are to be effected from January 03, 2022. | Exchange | |
| 07-Dec-21 | Soybean | MH Deputy Chief Minister Mr. Ajit Pawar Letter to Mr. Piyush Goel-Commerce Minister regarding imposition of ban on import of soybean meal as it is hurting interest of the MH soybean farmers. | Non-Exchange | Govt |
| 10-Dec-21 | Soy Oil | Ministry of consumer affairs held a meeting with Edible Oilseeds/Oil associations about passing the benefits of duty cut to the end consumers | Non-Exchange | Govt |
| 13-Dec-21 | Soy Oil | Ministry of Consumer Affairs writes to SOPA, SEA of India and IVPA and VMA (Vanaspati Manufacturer Association of India) instructing them to advise their members to reduce the MRP (Maximum Retail Price) of edible oils. They are asked to see if retailers are passing the benefits of duty cut to end consumers. | Non-Exchange | Govt |
| 19-Dec-21 | Soy Oil/Soybean/CPO/Wheat/Paddy(Non-basmati)/chana/Mustard/soybean meal/Moong | Ministry of Finance through Letter No. 8/22/2021-CD, dated 19 December 2021 directed SEBI regarding the decision to suspend the Futures Trading with immediate effect for one year in the following commodities - Paddy (Non-basmati), Wheat, Chana, Mustard seeds and its derivatives, Soybean and its derivatives, CPO and Moong. | Non-Exchange | Govt. |
| 20-Dec-21 | Soy Oil/Soybean/CPO/Wheat/Paddy(Non-basmati)/chana/Mustard/soybean meal/Moong | NCDEX issued a circular No. NCDEX/SURVEILLANCE & INVESTIGATION-124/2021 dated 20 December regarding Trading Restriction in select commodities. The circular says that for the following commodities following restrictions will be imposed. (Paddy (Non-basmati), Wheat, Chana, Mustard seeds and its derivatives, Soybean and its derivatives, CPO and Moong). (1) No fresh positions (including intra-day) will be allowed in respect of Futures and Options contracts on the Exchange with effect from beginning of | Exchange | |

| | | | | |
|-----------|-------------------|---|--------------|-------------|
| | soymeal/moo ng | day December 20, 2021. Only squaring up of existing positions will be allowed. (2) No new Futures and Options contracts will be launched till further notice in any of the commodities above commodities. (3) The above mentioned directions are applicable for a period of one year. | | |
| 20-Dec-21 | Soy Oil | Rumour: Govt. may lower import duty in soy oil | Non-Exchange | Market Talk |
| 20-Dec-21 | RBD Palm Oil | Extension in Free Import Policy for Certain Palm Oil Groups. Ministry of commerce and Industry through notification no. 46/2015-2020 dated 20 December 2021 extended "Free Import Policy" till 31 December 2022 for following three categories of Palm Oil. (RBD Palm Oil, RBD Palmolein and Other Refined Palm Oils) | Non-Exchange | Govt |
| 20-Dec-21 | RBD Palm Oil | Reduction in Import duty of RBD Palmolein- Ministry of Finance through Notification No. 53/2021-Customs dated 20 December 2021 reduced the base import duty on RBD Palmolein and RBD Palm Oil to 12.5% from 17.5% w.e.f. 21 December 2021. | Non-Exchange | Govt |
| 23-Dec-21 | Soy meal | Government brings "Soymeal" under Essential Commodity Act . Ministry of Consumer Affairs, Food and Public Distribution through Gazette Notification No. S.O. 5369 (E) dated 23 December 2021 brought "Soya Meal" under Essential Commodities to regulate production, stocking and distribution of soya meal. The notification will remain in force till 30 June 2022. | Non-Exchange | Govt |
| 23-Dec-21 | Soy Meal | Government imposes stock holding limits in Soymeal till 30 June 2022. Ministry of Consumer Affairs, Food and Public Distribution through Gazette Notification No. S.O. 5370 (E) dated 23 December 2021 issued a Soya meal Stock Control Order. Through this order stock holding limit on Soya Meal is imposed and stock holding limits have been prescribed for value chain participants. | | |