

WORLD OFFICIAL GOLD HOLDINGS

International Financial Statistics, June 2022*

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	49 Belarus, Rep. of ⁴⁾	53.4	43.7%	Mar 2022	99 Suriname	1.5	10.0%	Mar 2022
50 Qatar 51.3 7.5% Mar 2022 100 El Salvador 1.4 2.2% Mar 2022	50 Qatar	51.3	7.5%	Mar 2022	100 El Salvador	1.4	2.2%	Mar 2022



WORLD OFFICIAL GOLD HOLDINGS

International Financial Statistics, June 2022*

		% of	Holdings as	
Other	Tonnes	reserves**	of	
World ⁶⁾	35,568.4	1) Mar 2022	
Euro Area (incl. ECB)	10,773.8	55.0%	Apr 2022	
State Oil Fund of the R	101.8	13.8%	Mar 2022	

NOTES

* This table was updated in **June 2022** and reports data available at that time. Data are taken from the International Monetary Fund's International Financial Statistics (IFS), **May 2022** edition, and other sources where applicable. IFS data are two months in arrears, so holdings are as of **April 2022** for most countries, **March 2022** or earlier for late reporters. The table does not list all gold holders: countries which have not reported their gold holdings to the IMF in the last six months are not included, while other countries are known to hold gold but they do not report their holdings publicly. Where the WGC knows of movements that are not reported to the IMF or misprints, changes have been made.

The percentage share held in gold of total foreign reserves, as calculated by the World Gold Council. The value of gold holdings is calculated using the end of month LBMA Gold price published daily by ICE Benchmark Administration. In **April 2022 the end of month gold price was **US\$1911.3/oz**. Data for the value of other reserves are taken from IFS, table 'Total Reserves minus Gold'.

1. BIS and IMF balance sheets do not allow this percentage to be calculated. In the case of any countries, up to date data for other reserves are not available.

2. BIS data are updated each year from the BIS's annual report to reflect the Bank's gold investment assets excluding any gold held in connection with swap operations, under which the Bank exchanges currencies for physical gold. The bank has an obligation to return the gold at the end of the contract.

3. West African Economic Monetary Union including the central bank.

4. Includes only "Monetary gold" as of February 2014.

5. The figure provided is official sector gold reserves, i.e. the sum of central bank owned gold and Treasury gold holdings. This is equivalent to gross gold reserves less all gold held at the central bank in relation to commercial sector gold policies, such as the Reserve Option Mechanism (ROM), collateral, deposits, and swaps. Please see this link for information on this new methodology: https://www.gold.org/download/file/16208/Central-bank-stats-methodology-techincal-adjustments.pdf

6. World total as calculated by the IMF. This will not equal the total for the countries in the table as 'World total' will include data for countries beyond the top 100 and for countries that do not publish their reserves. World total also captures BIS holdings inclusive of swap operations (please see footnote 2 above for World Gold Council treatment of BIS holdings).

7. In July 2015 The State Bank of Vietnam stated that gold reserves totalled 10 tonnes. This is omitted from our ranking above due to the current absence of any published data.

8. SOFAZ accumulates gold in accordance with the amendments made to the Investment Policy of the Fund for the purposes of diversification. Its investment policy was amended in 2019 to extend the gold allocation limit from 5% to 10%, along with maximum upper deviation of 3% (https://www.oilfund.az/storage/images/joqajf7fm8.pdf). Currently, the Central Bank of Azerbaijan does not hold any gold.

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