

## WORLD OFFICIAL GOLD HOLDINGS

International Financial Statistics, June 2022\*

	Tonnes	% of reserves**	Holdings as of		Tonnes	% of reserves**	Holdings as of
1 United States	8,133.5	68.5%	Apr 2022	51 Cambodia	50.4	15.3%	Mar 2022
2 Germany	3,357.6	67.9%	Apr 2022	52 Finland	49.0	18.5%	Apr 2022
3 IMF	2,814.0	1)	Apr 2022	53 Jordan	43.5	17.1%	Oct 2017
4 Italy	2,451.8	65.0%	Apr 2022	54 Bolivia	42.5	57.6%	Mar 2022
5 France	2,436.6	60.3%	Apr 2022	55 Bulgaria	40.8	7.5%	Apr 2022
6 Russian Federation	2,298.5	22.1%	Jan 2022	56 Malaysia	38.9	2.1%	Apr 2022
7 China, P.R.: Mainland	1,948.3	3.6%	Apr 2022	57 Serbia, Rep. of	37.8	14.6%	Mar 2022
8 Switzerland	1,040.0	6.0%	Mar 2022	58 WAEMU <sup>3)</sup>	36.5	9.4%	Dec 2021
9 Japan	846.0	3.9%	Apr 2022	59 Peru	34.7	3.0%	Jul 2021
10 India	761.3	7.8%	Apr 2022	60 Slovak Rep.	31.7	19.6%	Apr 2022
11 Netherlands, The	612.5	58.2%	Apr 2022	61 Ukraine	27.1	6.2%	Apr 2022
12 ECB	504.8	36.1%	Apr 2022	62 Syrian Arab Republic	25.8	8.7%	Jun 2011
13 Turkey <sup>5)</sup>	436.7	27.8%	Apr 2022	63 Morocco	22.1	3.9%	Mar 2022
14 Taiwan Province of Ch	423.6	4.5%	Mar 2022	64 Ecuador	21.9	18.0%	Feb 2022
15 Portugal	382.6	75.0%	Apr 2022	65 Afghanistan, Islamic Rep.	21.9	14.0%	May 2021
16 Kazakhstan, Rep. of	373.4	68.5%	Apr 2022	66 Nigeria	21.5	3.1%	Jan 2018
17 Uzbekistan, Rep. of	346.2	59.8%	Apr 2022	67 Bangladesh	14.0	2.0%	Apr 2022
18 Saudi Arabia	323.1	4.2%	Mar 2022	68 Cyprus	13.9	52.4%	Apr 2022
19 United Kingdom	310.3	10.5%	Apr 2022	69 Curaçao and Sint Maarten	13.1	31.5%	Mar 2022
20 Lebanon	286.8	50.7%	Mar 2022	70 Mauritius	12.4	10.5%	Apr 2022
21 Spain	281.6	19.2%	Apr 2022	71 Ireland	12.0	5.9%	Apr 2022
22 Austria	280.0	49.7%	Apr 2022	72 Czech Rep.	10.9	0.4%	Apr 2022
23 Thailand	244.2	6.6%	Apr 2022	73 Kyrgyz Rep.	10.2	24.1%	Apr 2022
24 Poland, Rep. of	228.7	9.2%	Apr 2022	74 Ghana	8.7	5.9%	Mar 2022
25 Belgium	227.4	33.8%	Apr 2022	75 Paraguay	8.2	5.5%	Mar 2022
26 Algeria	173.6	18.7%	Mar 2022	76 Nepal	8.0	5.3%	Feb 2022
27 Venezuela, Republica l	161.2	83.7%	Jun 2018	77 Mongolia	7.6	14.2%	Mar 2022
28 Singapore	153.7	2.4%	Mar 2022	78 Guatemala	6.9	2.0%	Apr 2022
29 Philippines	151.3	8.7%	Mar 2022	79 North Macedonia, Republ	6.9	12.4%	Apr 2022
30 Brazil	129.7	2.2%	Feb 2022	80 Tunisia	6.8	4.9%	Apr 2022
31 Sweden	125.7	13.1%	Apr 2022	81 Latvia	6.7	8.0%	Apr 2022
32 South Africa	125.3	13.3%	Mar 2022	82 Lithuania	5.8	6.2%	Apr 2022
33 Egypt, Arab Rep. of	125.0	21.8%	Mar 2022	83 Colombia	4.7	0.5%	Apr 2022
34 Mexico	119.8	3.6%	Apr 2022	84 Bahrain, Kingdom of	4.7	5.7%	Dec 2021
35 Libya	116.6	8.9%	Nov 2020	85 Brunei Darussalam	4.6	6.6%	Oct 2021
36 Greece	114.1	57.8%	Apr 2022	86 Guinea	4.2	16.0%	May 2021
37 Korea, Rep. of	104.4	1.4%	Mar 2022	87 Mozambique, Rep. of	3.9	6.6%	Feb 2022
38 Romania	103.6	12.9%	Apr 2022	88 Slovenia, Rep. of	3.2	8.7%	Apr 2022
39 BIS <sup>2)</sup>	102.0	1)	Feb 2022	89 Aruba, Kingdom of the Ne	3.1	11.3%	Mar 2022
40 Iraq	96.4	9.2%	Jan 2022	90 Bosnia and Herzegovina	3.0	2.0%	Mar 2022
41 Hungary	94.5	16.0%	Apr 2022	91 Albania	2.8	3.2%	Mar 2022
42 Australia	79.8	8.9%	Apr 2022	92 Luxembourg	2.2	4.9%	Apr 2022
43 Kuwait	79.0	9.6%	Mar 2022	93 Hong Kong SAR	2.1	0.0%	Mar 2022
44 Indonesia	78.6	3.5%	Mar 2022	94 Iceland	2.0	1.8%	Apr 2022
45 Denmark	66.5	5.1%	Apr 2022	95 Tajikistan, Rep. of	2.0	5.1%	Mar 2022
46 Pakistan	64.6	25.0%	Apr 2022	96 Trinidad and Tobago	1.9	1.8%	Mar 2022
47 Argentina	61.7	9.0%	Apr 2022	97 Haiti	1.8	4.6%	Jul 2019
48 United Arab Emirates	55.3	2.5%	Feb 2022	98 Yemen, Republic of	1.6	1.9%	Jul 2014
49 Belarus, Rep. of <sup>4)</sup>	53.4	43.7%	Mar 2022	99 Suriname	1.5	10.0%	Mar 2022
50 Qatar	51.3	7.5%	Mar 2022	100 El Salvador	1.4	2.2%	Mar 2022

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International Financial Statistics, June 2022\*

Other	Tonnes	% of reserves**	Holdings as of
World <sup>9)</sup>	35,568.4		<sup>1)</sup> Mar 2022
Euro Area (incl. ECB)	10,773.8	55.0%	Apr 2022
State Oil Fund of the R	101.8	13.8%	Mar 2022

### NOTES

\* This table was updated in **June 2022** and reports data available at that time. Data are taken from the International Monetary Fund's International Financial Statistics (IFS), **May 2022** edition, and other sources where applicable. IFS data are two months in arrears, so holdings are as of **April 2022** for most countries, **March 2022** or earlier for late reporters. The table does not list all gold holders: countries which have not reported their gold holdings to the IMF in the last six months are not included, while other countries are known to hold gold but they do not report their holdings publicly. Where the WGC knows of movements that are not reported to the IMF or misprints, changes have been made.

\*\*The percentage share held in gold of total foreign reserves, as calculated by the World Gold Council. The value of gold holdings is calculated using the end of month LBMA Gold price published daily by ICE Benchmark Administration. In **April 2022** the end of month gold price was **US\$1911.3/oz.** Data for the value of other reserves are taken from IFS, table 'Total Reserves minus Gold'.

1. BIS and IMF balance sheets do not allow this percentage to be calculated. In the case of any countries, up to date data for other reserves are not available.

2. BIS data are updated each year from the BIS's annual report to reflect the Bank's gold investment assets excluding any gold held in connection with swap operations, under which the Bank exchanges currencies for physical gold. The bank has an obligation to return the gold at the end of the contract.

3. West African Economic Monetary Union including the central bank.

4. Includes only "Monetary gold" as of February 2014.

5. The figure provided is official sector gold reserves, i.e. the sum of central bank owned gold and Treasury gold holdings. This is equivalent to gross gold reserves less all gold held at the central bank in relation to commercial sector gold policies, such as the Reserve Option Mechanism (ROM), collateral, deposits, and swaps. Please see this link for information on this new methodology: <https://www.gold.org/download/file/16208/Central-bank-stats-methodology-technical-adjustments.pdf>

6. World total as calculated by the IMF. This will not equal the total for the countries in the table as 'World total' will include data for countries beyond the top 100 and for countries that do not publish their reserves. World total also captures BIS holdings inclusive of swap operations (please see footnote 2 above for World Gold Council treatment of BIS holdings).

7. In July 2015 The State Bank of Vietnam stated that gold reserves totalled 10 tonnes. This is omitted from our ranking above due to the current absence of any published data.

8. SOFAZ accumulates gold in accordance with the amendments made to the Investment Policy of the Fund for the purposes of diversification. Its investment policy was amended in 2019 to extend the gold allocation limit from 5% to 10%, along with maximum upper deviation of 3% (<https://www.oilfund.az/storage/images/joqajf7fm8.pdf>). Currently, the Central Bank of Azerbaijan does not hold any gold.

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